

SUMMARY FINANCIAL REPORT
 DIVINE WORD CATHOLIC CHURCH
 FOR THE FISCAL YEARS ENDED JUNE 30, 2007 and 2008

	2007	2008	Budget 2009
Parish Receipts:			
Offertory Collections	513,060	515,420	504,200
Other Collections	1,743	6,210	-
Donations/Bequests/Restricted	103,698	113,587	74,478
Net Fund Raising Income	126,618	84,444	53,590
Income from Parish Programs	24,326	27,660	11,770
Investment & Endowment Income	23,761	(6,355)	1,500
Net Rental Income	8,000	8,000	9,500
Grants from Charitable Organizations	46,203	33,198	9,600
Miscellaneous Receipts	2,358	2,467	1,150
Designated Collections	16,398	21,552	17,000
Other Extraordinary Receipts	-	(736)	-
Total Parish Receipts	\$ 866,166	\$ 805,447	\$ 682,788
Parish Disbursements:			
Salaries, Benefits, & Taxes	381,067	300,040	366,159
Rectory & Household	6,012	5,800	6,000
Parish Office & Administration	34,508	33,493	36,195
Altar, Sanctuary, & Liturgical	23,159	33,704	22,292
Community Outreach	32,498	31,112	14,201
Religious Education & Evangelization	17,395	27,168	23,442
Utilities	35,518	33,969	38,863
Insurance & Property Taxes	16,984	12,591	13,580
Maintenance, Repairs, & Plant Operating	26,904	48,207	29,260
Diocesan Assessments	87,826	80,484	84,852
Designated Collections	16,398	20,760	17,000
Capital Disbursements	11,651	73,182	-
School Support	28,450	19,012	10,732
Other Extraordinary Disbursements	2,631	1,550	1,950
Total Parish Disbursements	\$ 721,001	\$ 721,073	\$ 664,525
Total Parish Receipts in Excess of Expenditures	\$ 145,165	\$ 84,374	\$ 18,263
Debt Elimination	(108,340)	(53,324)	(55,100)
Net Receipts Available for Deferred Capital Projects	\$ 36,824	\$ 31,049	\$ (36,837)

Parish Assets & Liabilities
 June 30, 2007 and 2008

	2007	2008
Checking Accounts	38,844	26,853
Savings & Investments	206,088	315,447
Other Assets	4,501	3,949
Total Assets	\$ 249,433	\$ 346,249
Accounts Payable & Other Liabilities	51,009	116,774
Diocesan Assessments Payable	-	-
Diocesan Benefits/ Insurance Payable	-	-
Loans, Notes, & Mortgages Payable	108,424	55,100
Total Liabilities	\$ 159,433	\$ 171,874
Parish Net Equity	\$ 90,000	\$ 174,375