



**DIVINE WORD
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, SCHOOL & CEMETERY**

	Balance at June 30,	
	2020	2019
ASSETS		
CHECKING, SAVINGS AND INVESTMENTS		
Checking Account Balances	\$ 204,463.09	\$ 114,797.07
Savings and Investment Account Balances	1,210,079.09	1,137,037.55
TOTAL CHECKING SAVINGS AND INVESTMENTS	1,414,542.18	1,251,834.62
ACCOUNTS RECEIVABLE	-	-
OTHER ASSETS	-	-
TOTAL ASSETS	\$ 1,414,542.18	\$ 1,251,834.62
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		
Payable to Diocese of Cleveland	\$ -	\$ -
Other accounts payable and accrued expenses	142.31	1,436.98
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES	142.31	1,436.98
INCOME RECEIVED IN ADVANCE	10,216.88	22,092.04
EMPLOYEE WITHHOLDING	-	-
DEFERRED RESTRICTED SUPPORT	-	-
LOANS, NOTES AND MORTGAGES PAYABLE	-	-
TOTAL LIABILITIES	10,359.19	23,529.02
FUND BALANCE		
FUND BALANCE BEGINNING OF FISCAL YEAR	1,226,479.63	1,223,221.56
Net Surplus (Deficit) for Fiscal Year		
Parish	177,703.36	5,084.04
School	-	-
Cemetery	-	-
Net surplus (deficit) for fiscal year	177,703.36	5,084.04
FUND BALANCE, END OF FISCAL YEAR	1,404,182.99	1,228,305.60
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,414,542.18	\$ 1,251,834.62

**DIVINE WORD
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2020	2019	2021
CHURCH REVENUE			
Offertory Collections	\$ 658,761.16	\$ 660,284.35	\$ 610,820.00
Other Collections	16,342.00	17,622.00	15,600.00
Donations & Bequests	104,350.00	92,722.12	57,000.00
Net Bingo Proceeds	-	-	-
Net Fund Raising Income	22,855.37	33,051.25	14,150.00
Income from Parish Programs	21,534.83	21,296.37	20,195.00
Investment & Endowment Income (Loss)	71,343.61	73,184.48	18,010.00
Rental Receipts	3,025.00	555.00	5,775.00
Contributions from Parish Organizations	-	-	-
Miscellaneous Receipts	134,071.94	8,943.89	81,352.00
Designated Collections	6,157.00	11,177.47	7,250.00
Extraordinary Receipts	-	-	-
TOTAL CHURCH REVENUE	1,038,440.91	918,836.93	830,152.00
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	405,624.12	381,581.12	420,839.12
Rectory & Household	13,378.04	12,672.16	13,338.00
Parish Office & Administration	60,341.08	46,083.04	54,816.00
Altar, Sanctuary, & Liturgical	22,782.82	29,792.06	27,341.56
Community Outreach	21,669.68	17,470.05	14,080.00
Religious Education	19,970.27	19,742.46	24,255.63
Stewardship & Evangelization	2,552.00	8,308.31	5,409.67
Utilities	25,508.05	24,076.47	24,470.00
Insurance & Property Taxes	18,047.16	17,081.64	19,920.00
Maintenance, Repairs, & Plant Operating	96,733.33	70,937.19	80,796.72
Diocesan Assessments	108,972.00	104,772.00	108,996.00
Payments to Other Schools	10,000.00	11,400.00	11,000.00
Designated Collections	6,157.00	11,197.47	7,250.00
Capital Expenditures	49,002.00	158,638.92	4,828.00
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
TOTAL CHURCH EXPENSES	860,737.55	913,752.89	817,340.70
NET CHURCH SURPLUS (DEFICIT)	\$ 177,703.36	\$ 5,084.04	\$ 12,811.30